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**ALTIUS SELLS NUIKLAVIK PROPERTY TO RARE ELEMENT RESOURCES**

Creates 2% Gross Overriding Royalty

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**St. John's** - Altius announces the sale of its Nuiklavik rare-earth-element (REE) property in northern Labrador, Canada to Rare Element Resources Ltd., which has agreed to issue 200,000 common shares of the company in staged payments. Altius will retain a 2% gross overriding royalty on the property, half of which may be purchased by Rare Earth Element Resources Ltd. for C\$2.5 million at any time.

Prospect generation work by Altius since 2006 resulted in the staking and subsequent exploration of a district-scale cluster of uranium and REE occurrences that are hosted by both felsic intrusive and volcanic rocks. These units comprise a REE-enriched volcanic/intrusive complex that underlies the property and measures 15 kilometres in diameter.

Grab samples of the felsic dikes and other felsic intrusive rocks yielded maximum assay values of 1.4% zirconium oxide, 1.27% yttrium oxide, 1.15% niobium oxide, and 1.1% total rare-earth oxides. Heavy REE represents up to 68% of the total rare-earth-oxide component in some samples.

Rare Earth Element Resources Ltd. (RES:TSXV, [www.rareelementresources.com](http://www.rareelementresources.com)) is a publicly traded company having 100% interest in the Bear Lodge property, which contains one of the largest disseminated rare-earth deposits in North America (US Geological Survey Professional Paper 1049D) as well as extensive gold occurrences.

Lawrence Winter, Ph.D., P.Geo., Vice-President of Exploration for Altius, is the qualified person responsible for the technical data presented in this release.

**About Altius**

*Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. The Corporation has a strong financial position with approximately \$132 million in cash and liquid investments and no debt. Altius owns an effective 0.3% net smelter return in the producing Voisey's Bay nickel-copper-cobalt mine located in Labrador, Canada and has numerous active mineral exploration agreements principally in eastern Canada targeting a variety of mineral commodities. In addition, the Corporation holds a 9.4% investment stake in International Royalty Corporation. Altius is a member of the TSX SmallCap index and currently has 28,432,895 shares outstanding.*

**For further information, please contact Chad Wells at 1.877.576.2209.**

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**Civic Address:**

Altius Minerals Corporation  
Suite 202, 66 Kenmount Road  
St. John's, NL, A1B 3V7, CANADA

**Website:** [www.altiusminerals.com](http://www.altiusminerals.com)**Toll Free:** 1.877.576.2209**Fax:** 709.576.3441**e-mail:** [info@altiusminerals.com](mailto:info@altiusminerals.com)**Mailing Address:**

Altius Minerals Corporation  
P.O. Box 8263 Stn "A"  
St. John's, NL, A1B 3N4, CANADA